TEP 2015 – Technology Entrepreneurship Program

**What** – A Fellowship available to MBA, Law, and Science grad students. This is a summer program with a stipend of $1,000.

**When** – Work begins in May and continues through August. Time commitments of 10-20 hours a week are typical. Splitting time with other part-time commitments is feasible.

**Why** – Build your skills in assessing raw technology and business ideas, designing business models, and the customer development processes.

TEP students are selected from the UO School of Law, Lundquist College of Business, and graduate students from the Sciences. Important traits of a TEP Fellow:

- Strong desire to learn more about the intersection of technology and business.
- Curiosity and technical acumen for understanding new types of technology.
- Desire to pursue a career related to innovation and entrepreneurship. *This doesn’t mean you want to start a company – just know more about the process.*

**How it works**

1. **Teams are assigned a technology from one of our technology partners:**

![Technology Partners Logos]

Technologies are usually provided with a general market application in mind. However, it is the responsibility of the team, and the function of TEP to validate those assumptions and define the best potential for product/market fit.

2. **Teams embark on ‘Customer Discovery’ by ‘Getting out of the Building’** and asking a lot of questions and talking to a lot of people. TEP (and all similar efforts) is a contact sport – contact with people in your potential market.

3. **Validate, Validate, Validate!** – All teams will work through several iterations of their customer segments, value propositions, and other business model components.

4. **Document and Present** – Teams will be asked to compile and present findings from the summer. Reports and presentations will be provided to our technology partners and will be useful for moving your ideas forward.
Timeline

March 12th  Applications Due – By 5 PM through the website.
March 20th  Selected Fellows and alternates notified
March 27th  Selected Fellows must confirm; alternates are offered unclaimed spots.
April 3rd  TEP Fellows announced to Law, Business, and Science communities.
April 13th  TEP Orientation Meeting – Teams and technology assignments revealed
April TBD  Teams meet with technology resources (inventors, commercialization managers, etc.)
May 15th  Business Model Development & Customer Research seminar
           Team dinner for all, including families (Friday afternoon event)
June 25th  Intellectual Property Seminar – how to use and understand IP as a business asset
July 23rd  Venture Financing Seminar – funding sources for technology ventures
August 20th  TEP Team final presentations to sponsors, partners, and community.

The three seminars are intended as a foundational education component of the TEP experience. Attendance is strongly encouraged. Materials will be made available in advance for your review and reading.

After TEP – Venture Launch Pathway

TEP is the first step in what we call the ‘Venture Launch Pathway’ for students. This well-travelled path has produced several companies – some based on their TEP idea, and many others who used the TEP experience to help them assess other ideas and opportunities. You may travel the world with your team (business plan competitions in Thailand, Texas, and elsewhere), or you may spend your last two terms of school figuring out how to launch your company; Getting funding, building out operational plans, and taking the start-up leap!